

**AUDITED ACCOUNTS FOR THE PERIOD  
APRIL 2022 TO MARCH 2023**

**AUDITORS**

Hina Shah and Associates  
Chartered Accountants  
101, Shiv Shakti Appartment  
84, Shampatrao Colony  
RC Dutt Road Alkapuri  
Vadodara 390007  
Contact.: 9824024797

Trust Registration no. F- 3520, Society Registration no. Guj. / 3654

8- A, Nivruti Colony. Opp. Jilla Talim Bhavan, Arya Kanya School Road  
Karelibaug, Vadodara - 390018. Gujarat, India.

Contact : 9824311129

E- Mail: [olakh.space@gmail.com](mailto:olakh.space@gmail.com)

Website: [www.olakh.org.in](http://www.olakh.org.in)

**AUDITOR'S REPORT**  
**NAME OF THE PUBLIC CHARITABLE TRUST : OLAKH**  
**REGISTRATION NO. : F-3520/AHMEDABAD**

We have audited the attached Balance Sheet of **Olakh Trust** as at **March 31, 2023** and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

**We report that**

- 1 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 In our opinion proper books of account as required by law have been kept by **Olakh Trust** so far as it appears from our examination of those books.
- 3 The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with,  
( a ) in the case of Balance Sheet, of the state of affairs of Olakh Trust as at March 31, 2023 and  
( b ) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

**In addition there to, we have to further report that:**

- 1 The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
- 2 The Receipts and disbursements are properly and correctly shown in the Account.
- 3 The cash Balance and Vouchers are in the custody of the manager or trustee on the date of audit and are in agreement with the accounts.
- 4 Books, Deeds, Accounts, Vouchers and other Documents and Records required by us were produced before us.
- 5 The Inventory Certified by the Trustees of the Moveable Properties of the Trust has been maintained.
- 6 The manager / Trustee appeared before us and furnished the necessary information required by us.
- 7 The property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the trust.
- 8 The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL
- 9 No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs.5000/-
- 10 No money of public trust has been invested contrary to the provisions of section 35
- 11 No alienation of immovable property has been made contrary to the provisions of section 36

**Hina Shah and Associates**

**Chartered Accountants**

**Firm Registration No. 130932W**

101, Shiv Shakti Complex  
84 Shampatrao Colony  
R.C.Dutt Road, Alkapuri  
Vadodara - 390007

*Hina Shah*



**Hina Shah**

**Proprietor**

**Membership No. 117715**

Date: 05/09/2023

Place : Vadodara

**UDIN : 23117715BGRHDV9006**

## Olakh A Space to Share

TRUST REGD. NO. F/3520/AHMEDABAD

SOCIETY REGD NO: GUJ/3654/AHMEDABAD

### BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2023

| PARTICULARS                     | ANNEXURE | AMOUNT (Rs.)      |
|---------------------------------|----------|-------------------|
| <b>FUNDS AND LIABILITIES</b>    |          |                   |
| TRUST, CORPUS AND GENERAL FUNDS | A        | 14,538,571        |
| ASSET FUND                      | B        | 1,731,251         |
| RENT DEPOSIT                    |          | 16,702            |
| INCOME AND EXPENDITURE ACCOUNT  | D        | 130,916           |
| <b>TOTAL</b>                    |          | <b>16,417,440</b> |
| <b>ASSETS AND PROPERTIES</b>    |          |                   |
| NET BLOCK OF ASSETS             | C        | 1,127,020         |
| INVESTMENTS                     | E        | 15,046,275        |
| NET CURRENT ASSETS              | F        | 244,146           |
| <b>TOTAL</b>                    |          | <b>16,417,440</b> |
| Notes Forming Part of Accounts  | N        |                   |

AS PER OUR REPORT OF EVEN DATE

FOR Olakh A Space to Share



Nimisha Desai

Managing Trustee

Olakh A Space to Share

Place: Vadodara

Date: 05/09/2023

Hina Shah and Associates

Chartered Accountants

Firm Registration No. 130932W



*Hina Shah*

Hina Shah

Proprietor

Membership No. 117715

Place: Vadodara

Date: 05/09/2023

# Olakh A Space to Share

TRUST REGD. NO.: F/3520 /AHMEDABAD

SOCIETY REGD. NO.: GUJ / 3654 /AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2023

| PARTICULARS                              | ANNEXURE | AMOUNT (Rs.)     |
|--|----------|------------------|
| <b>INCOME</b>                            |          |                  |
| GRANTS AND DONATIONS                     | G        | 102,050          |
| INTEREST INCOME                          | H        | 1,208,557        |
| OTHER INCOME                             | I        | 84,000           |
| <b>TOTAL</b>                             |          | <b>1,394,607</b> |
| <b>EXPENDITURE</b>                       |          |                  |
| EXPENDITURE ON OBJECTS OF THE TRUST      | J        | 680,092          |
| ESTABLISHMENT EXPENSES                   | K        | 137,782          |
| DEPRECIATION                             | C        | 110,107          |
| EXPENSE RELATED TO PROPERTY              | L        | 151,531          |
| INCOME TAX EXPENSE                       | M        | 22,569           |
| EDUCATION AWARENESS AND EMPOWERMENT FUND | N        | 220,000          |
| <b>TOTAL</b>                             |          | <b>1,394,607</b> |
| EXCESS OF INCOME OVER EXPENSE            |          | 72,526           |
| Notes Forming Part of Accounts           | O        |                  |

AS PER OUR REPORT OF EVEN DATE

Hina Shah and Associates

Chartered Accountants

Firm Registration No. 130932W

FOR Olakh A Space to Share



Nimisha Desai  
Managing Trustee

Olakh A Space to Share

Place: Vadodara

Date: 05/09/2023



*Hina Shah*

Hina Shah

Proprietor

Membership No. 117715

Place: Vadodara

Date: 05/09/2023

| ANNEXURE: A                              |          |            |              |           |            |
|--|----------|------------|--------------|-----------|------------|
| TRUST CORPUS AND GENERAL FUND            |          |            |              |           |            |
| PARTICULARS                              | Exhibits | 31.03.2022 | Addition     | Deduction | 31.03.2023 |
| OLAKH FUND (FC)                          | 1        | 29,964     |              |           | 29,964     |
| OLAKH FUND (NON FC)                      | 2        | 10,853,838 | 12,465       |           | 10,866,303 |
| CORPUS FUND                              | 2        | 2,671,375  |              |           | 2,671,375  |
| BUILDING FUND                            | 2        | 750,929    |              |           | 750,929    |
| EDUCATION AWARENESS AND EMPOWERMENT FUND | 2        |            | 220,000      |           | 220,000    |
| TOTAL (Rs.)                              |          | 14,306,106 | 232,465      | -         | 14,538,571 |
|  |          |            | Net Transfer |           | 232,465    |

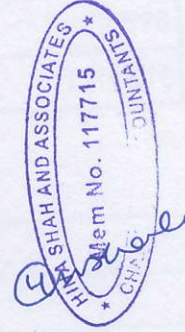
| ANNEXURE: B          |          |            |              |           |            |
|----------------------|----------|------------|--------------|-----------|------------|
| TRUST FUNDS / CORPUS |          |            |              |           |            |
| PARTICULARS          | Exhibits | 31.03.2022 | Addition     | Deduction | 31.03.2023 |
| ASSET FUND           |          | 1,731,251  | -            | -         | 1,731,251  |
| TOTAL (Rs.)          |          | 1,731,251  | -            | -         | 1,731,251  |
|                      |          |            | Net Transfer |           | -          |



**ANNEXURE: C**

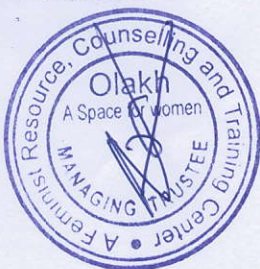
**FIXED ASSETS BLOCK FOR THE YEAR 2022-23**

| SR. NO. | NAME OF ASSETS         | %  | GROSS BLOCK                    |          |           |                                | DEPRECIATION BLOCK             |                |           |                                | NET BLOCK               |                         |
|---------|------------------------|----|--------------------------------|----------|-----------|--------------------------------|--------------------------------|----------------|-----------|--------------------------------|-------------------------|-------------------------|
|         |                        |    | Opening Balance as on 01.04.22 | Addition | Deduction | Closing Balance as on 31.03.23 | Opening Balance as on 01.04.22 | Addition       | Deduction | Closing Balance as on 31.03.23 | W.D.V. as on 31.03.2023 | W.D.V. as on 31.03.2022 |
| 1       | Library Books (FC)     | 0  | 357,934                        | -        | -         | 357,934                        | 241,445                        | -              | -         | 241,445                        | 116,489                 | 116,489                 |
| 2       | Library Books (NON FC) | 0  | 39,960                         | -        | -         | 39,960                         | 20,393                         | -              | -         | 20,393                         | 19,567                  | 19,567                  |
| 4       | Building (FC)          | 10 | 3,982,939                      | -        | -         | 3,982,939                      | 3,207,686                      | 77,525         | -         | 3,285,211                      | 697,728                 | 775,253                 |
| 5       | Building (NON FC)      | 10 | 1,632,268                      | -        | -         | 1,632,268                      | 1,306,450                      | 32,582         | -         | 1,339,032                      | 293,236                 | 325,818                 |
|         | <b>TOTAL</b>           |    | <b>6,013,101</b>               | -        | -         | <b>6,013,101</b>               | <b>4,775,974</b>               | <b>110,107</b> | -         | <b>4,886,081</b>               | <b>1,127,020</b>        | <b>1,237,127</b>        |



| <u>ANNEXURE: D</u>                    |                |
|---------------------------------------|----------------|
| <u>INCOME AND EXPENDITURE ACCOUNT</u> |                |
| PARTICULARS                           | AMOUNT (Rs.)   |
| OPENING BALANCE                       | 58,390         |
| ADD: PROFIT FOR THE YEAR              | 72,526         |
| <b>CLOSING BALANCE</b>                | <b>130,916</b> |

| <u>ANNEXURE: E</u>                            |   |          |                   |
|---|---|----------|-------------------|
| <u>INVESTMENTS</u>                            |   |          |                   |
| SR. NO.                                       | PROJECT TITLE                                     | EXHIBITS | AMOUNT (Rs.)      |
| <b>INVESTMENT IN FIXED DEPOSITS</b>           |   |          |                   |
| 1   | FIXED DEPOSIT WITH BANK OF BARODA (NON FC)        | 2        | 4,818,246         |
| 2   | FIXED DEPOSIT WITH BANK OF BARODA CORPUS (NON FC) | 2        | 98,174            |
|   | <b>TOTAL</b>                                      |          | <b>4,916,420</b>  |
| <b>INVESTMENTS IN PUBLIC SECTOR UNIT BOND</b> |   |          |                   |
| 1   | POWER FINANCECORP LTD BOND (NON FC)               | 2        | 1,052,964         |
| 2   | INFRASTRUCTURE DEVELOPMENT BOND (NON FC)          | 2        | 1,014,644         |
| 3   | UP POWER BOND (NON FC)                            | 2        | 8,062,247         |
|   | <b>TOTAL</b>                                      |          | <b>10,129,855</b> |
|   | <b>GRAND TOTAL</b>                                |          | <b>15,046,275</b> |



| ANNEXURE: F  |                            |                              |              |
|--|----------------------------|------------------------------|--------------|
| NET CURRENT ASSETS                                     |                            |                              |              |
| A - CASH BALANCE                                       |                            |                              |              |
| SR. NO.  | PROJECT TITLE              | EXHIBITS                     | AMOUNT (Rs.) |
| 1  | OLAKH FUND (NON FC)        | 1                            | 3,014        |
|  |                            | TOTAL - A                    | 3,014        |
| B - BANK BALANCES                                      |                            |                              |              |
| SR. NO.  | PROJECT TITLE              | EXHIBITS                     | AMOUNT (Rs.) |
| 1  | OLAKH FUND BOB (FC)        | 1                            | 52,921       |
| 2  | OLAKH FUND SBI (FC)        | 1                            | 13,557       |
| 3  | OLAKH FUND BOB (NON FC)    | 2                            | 126,731      |
| 4  | BUILDING FUND BOB (NON FC) | 2                            | 6,164        |
| 5  | CORPUS FUND BOB (NON FC)   | 2                            | 9,366        |
|  |                            | TOTAL - B                    | 208,739      |
| C - TDS & LOAN RECEIVABLE RECEIVABLE & ACCRUED INTREST |                            |                              |              |
| SR. NO.  | PROJECT TITLE              | EXHIBITS                     | AMOUNT (Rs.) |
| 1  | TDS RECEIVABLE 2022-23     | 2                            | 32,393       |
|  |                            | TOTAL - C                    | -            |
|  |                            |                              | 32,393       |
|  |                            | NET CURRENT ASSETS (A+B+C-D) | 244,146      |



| ANNEXURE: G          |          |                |          |                |
|----------------------|----------|----------------|----------|----------------|
| GRANTS AND DONATIONS |          |                |          |                |
| PROJECT TITLE        | EXHIBITS | INDIAN         | FOREIGN  | TOTAL (Rs.)    |
| GENERAL              |          |                |          |                |
| OLAKH FUND (NON FC)  | 3        | 102,050        | -        | 102,050        |
| <b>TOTAL</b>         |          | <b>102,050</b> | <b>-</b> | <b>102,050</b> |

| ANNEXURE: H     |                     |          |                  |
|-----------------|---------------------|----------|------------------|
| INTEREST INCOME |                     |          |                  |
| SR. NO.         | PROJECT TITLE       | EXHIBITS | AMOUNT (Rs.)     |
| 1               | OLAKH FUND (FC)     | 1        | 5,748            |
| 2               | OLAKH FUND( NON FC) | 2        | 1,202,809        |
|                 | <b>TOTAL</b>        |          | <b>1,208,557</b> |

| ANNEXURE: I          |               |          |               |
|----------------------|---------------|----------|---------------|
| MISCELLANEOUS INCOME |               |          |               |
| SR. NO.              | PROJECT TITLE | EXHIBITS | AMOUNT (Rs.)  |
| 1                    | RENT INCOME   | 2        | 84,000        |
|                      | <b>TOTAL</b>  |          | <b>84,000</b> |



| ANNEXURE: J                         |                        |          |              |
|-------------------------------------|------------------------|----------|--------------|
| EXPENDITURE ON OBJECTS OF THE TRUST |                        |          |              |
| SR. NO.                             | DIFFERENT ACTIVITIES   | EXHIBITS | PROGRAM COST |
| 1                                   | OLAKH FOREIGN (FC )    | 1        | 124,811      |
| 2                                   | OLAKH GENERAL (NON FC) | 2        | 555,281      |
| TOTAL - A                           |                        |          | 680,092      |

| ANNEXURE: K           |                        |          |              |
|-----------------------|------------------------|----------|--------------|
| ESTABLISEMENT EXPENSE |                        |          |              |
| SR. NO.               | PROJECT TITLE          | EXHIBITS | AMOUNT (Rs.) |
| 1                     | OLAKH FOREIGN (FC )    | 1        | 31,756       |
| 2                     | OLAKH GENERAL (NON FC) | 2        | 106,026      |
| GRAND TOTAL           |                        |          | 137,782      |

| SR. NO.     | ESTABLISEMENT EXPENSE | AMOUNT (Rs.) |
|-------------|-----------------------|--------------|
| 1           | Board Meeting Expense | 11,437       |
| 2           | Audit Fees            | 20,000       |
| 3           | Bank Charges          | 319          |
| 4           | Board Meeting Expense | 2,700        |
| 5           | Office Expense        | 22,735       |
| 6           | Housekeeping Expenses | 41,646       |
| 7           | Gardening Expense     | 11,815       |
| 8           | Electricity Charges   | 26,953       |
| 9           | Bank Charges          | 177          |
| GRAND TOTAL |                       | 137,782      |



**ANNEXURE: L**

**EXPENSE REALTED TO PROPERTY**

| SR. NO. | TITLE                         | EXHIBITS | AMOUNT (RS.) |
|---------|-------------------------------|----------|--------------|
| 1       | OLAKH FOREIGN (FC )           | 1        | 13,000       |
| 2       | OLAKH GENERAL (NON FC)        | 2        | 136,531      |
| 3       | PROFESSIONALTAX INSTITUTIONAL | 2        | 2,000        |
|         | GRAND TOTAL                   |          | 151,531      |

**ANNEXURE: M**

**INCOME TAX EXPENSE**

| SR. NO. | TITLE                       | EXHIBITS | AMOUNT (RS.) |
|---------|-----------------------------|----------|--------------|
| 1       | INCOME TAX EXPENSE (NON FC) | 2        | 22,569       |
|         | GRAND TOTAL                 |          | 22,569       |

**ANNEXURE: N**

**EDUCATION AWARNESS AND EMPOWERMENT FUND**

| SR. NO. | TITLE                                   | EXHIBITS | AMOUNT (RS.) |
|---------|---|----------|--------------|
| 1       | EDUCATION AWARNESS AND EMPOWERMENT FUND | 2        | 220,000      |
|         | GRAND TOTAL                             |          | 220,000      |



## ANNEXURE: O

### ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS

#### (A) Account Policies :

##### (1) Basis of Preparation of Financial Statement :

\* The trust follows the cash system of accounting.

##### (2) Grants and Donation :

\* Grants and Donation are recognised when income is collected and expenditure when the related payments are made.

##### (3) Fixed Assets and Depreciation :

\* Fixed Assets have been stated at written down value.

\* Depreciation of fixed assets has been provided in books of accounts at written down value (w.d.v.) rates as prescribed under Income Tax Act. 1961.

##### (4) Investments :

\* Investment valuation is stated at cost.

##### (5) Foreign Currency Transaction :

\* All Foreign currency transactions are recorded at the rates prevailing as in the date of transaction.

##### (6) Employees Benefit :

\* Gratuity - Liability is determined bases on the contribution required as per statutory rules / requirements.

#### (B) Notes Forming Part of Accounts :

(1) The Accounts have been prepared to comply with all material aspects and relevant provision of the Bombay Public Trust Act, 1950

(2) The Trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods.

(3) Figures have been rounded off to the nearest rupee.

(4) No income tax liability is attracted for the year, hence no income tax provision has been made in the accounts.

(5) The Trust has during the year received revenue donation of **Rs. 1,02,050 /-** The Trust has received Corpus Donation of **Rs. NIL**.

(6) The Trust is constituted on 20th September 1992 and registered with the charity Commissioner, dated on 26th May 1993 (Gujarat) Ahmedabad vide registration no. F-3520 Ahmedabad.

(7) The Trust has been granted registration u/s 12A of income Tax Act 1961, vide certificate no. HQ II / 22-0/93-94 dated 06th June, 1993 issued by the Commissioner of Income Tax, Gujarat III, Ahmedabad.

(8) The Trust has been granted registration under Foreign Contribution and Regulation Act, 1976, registration no. 041960090 dated 17th February 1999.



- (9) The Trust is not engaged in any industries, commercial or business activities.
- (10) Depreciation has been provided on Fixed Assets at W.D.V. method stipulated in The Income Tax Rules (1962) except on computer on which depreciation is charged @ 15% instead of @ 60% as permitted under The Income Tax Rules (1962).
- (11) During Figures have been rounded off to the nearest rupee.

SIGNATURE TO ANNEXURE A TO L

FOR Olakh A Space to Share



Nimisha Desai  
Managing Trustee  
Olakh A Space to Share

Place: Vadodara  
Date: 05/09/2023

FOR Hina Shah and associates  
Chartered Accountants  
Firm Registration No. 130932w



Hina N Shah  
Proprietor  
Membership No. 117715  
Place: Vadodara  
Date: 05/09/2023

|  |                 |
|--|-----------------|
| <b>Olakh A Space to Share</b>                            |                 |
| <b>FEMINIST RESOURCE, COUNSELING AND TRAINING CENTRE</b> |                 |
| <b>LIST OF EXHIBITS</b>                                  |                 |
| <b>ACCOUNTING YEAR 2022-23</b>                           |                 |
| <b>PROJECT TITLE</b>                                     | <b>EXHIBITS</b> |
| Olakh Fund (FC)  | 1               |
| Olakh Fund (Non FC)                                      | 2               |
| Olakh Fund (FC) + Olakh Fund (Non FC)                    | 3               |



|  |                 |
|--|-----------------|
| <b>Olakh A Space to Share</b>                            |                 |
| <b>FEMINIST RESOURCE, COUNSELING AND TRAINING CENTRE</b> |                 |
| <b>LIST OF EXHIBITS</b>                                  |                 |
| <b>ACCOUNTING YEAR 2022-23</b>                           |                 |
| <b>PROJECT TITLE</b>                                     | <b>EXHIBITS</b> |
| Olakh Fund (FC)  | 1               |
| Olakh Fund (Non FC)                                      | 2               |
| Olakh Fund (FC) + Olakh Fund (Non FC)                    | 3               |



**EXHIBIT: 1****Olakh A Space to Share**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1st APRIL 2022 TO 31st MARCH 2023

TITLE: OLAKH FUND (FC)

| RECEIPTS                  | AMOUNT (Rs.) | AMOUNT (Rs.) | PAYMENTS                              | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---------------------------|--------------|--------------|---------------------------------------|--------------|--------------|
| OPENING BALANCE           |              | 230,297      | EXPENDITURE ON OBJECT OF THE TRUST    |              | 124,811      |
|                           |              |              | Poster Archive                        | 124,811      |              |
| INTEREST INCOME           |              | 5,748        |                                       |              |              |
| Interest on Saving        | 4,056        |              | ESTABLISEMENT EXPENSE                 |              | 31,756       |
| Interest on Fixed Deposit | 1,692        |              | Board Meeting Expense                 | 11,437       |              |
|                           |              |              | Audit Fees                            | 20,000       |              |
|                           |              |              | Bank Charges                          | 319          |              |
|                           |              |              | EXPENDITURE ON IN RESPECT OF PROPERTY |              | 13,000       |
|                           |              |              | Building Maintances Expense           | 13,000       |              |
|                           |              |              |                                       |              |              |
|                           |              |              | TOTAL EXPENDITURE                     |              | 169,567      |
|                           |              |              |                                       |              |              |
|                           |              |              | CLOSING BALANCE                       |              | 66,478       |
| TOTAL                     |              | 236,045      |                                       |              | 236,045      |

| CLOSING BALANCE                  | AMOUNT (Rs.) |
|----------------------------------|--------------|
| Bank of Baroda - 1698010005678   | 52,921       |
| State Bank of India Ac. No. 6090 | 13,557       |
| CLOSING BALANCE                  | 66,478       |



**EXHIBIT: 2**

**Olakh A Space to Share**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1st APRIL 2022 TO 31st MARCH 2023

TITLE: OLAKH FUND (NON FC)

| RECEIPTS                  | AMOUNT (Rs.) | AMOUNT (Rs.) | PAYMENTS  | AMOUNT (Rs.) | AMOUNT (Rs.) |
|---------------------------|--------------|--------------|---|--------------|--------------|
| OPENING BALANCE           |              | 14,640,787   | EXPENDITURE ON OBJECT OF THE TRUST                |              | 57,155       |
|                           |              |              | Poster Archieve                                   | 44,055       |              |
| Donation                  |              | 102,050      | Plantation  | 13,100       |              |
|                           |              |              | PROGRAMME RECURRING COST                          |              | 94,026       |
| Interest on Saving        |              | 5,126        | Internet Expense                                  | 5,750        |              |
| General                   | 4,714        |              | Hospitality                                       | 16,344       |              |
| Corpus                    | 255          |              | Travel and Local Conveyance                       | 43,432       |              |
| Building                  | 157          |              | Computer Maintainance                             | 28,500       |              |
|                           |              |              | PROGRAMME STAFF SALARY                            |              | 404,100      |
| Interest on Fixed Deposit |              | 239,922      | Salary to Programe co-ordinator                   | 315,600      |              |
| General                   | 235,093      |              | Salary to Support staff                           | 86,100       |              |
| Corpas                    | 4,829        |              | Professional Tax Team Members                     | 2,400        |              |
| Interest on Bond          | 957,001      | 957,001      |   |              |              |
|                           |              |              | ESTABLISEMENT EXPENSE                             |              | 106,026      |
| Interest on I.Tax Refund  | 760          | 760          | Board Meeting Expense                             | 2700         |              |
|                           |              |              | Office Expense                                    | 22735        |              |
| Rent Received             | 84,000       | 84,000       | Housekeeping Expenses                             | 41646        |              |
|                           |              |              | Gardening Expense                                 | 11815        |              |
|                           |              |              | Electricity Charges                               | 26953        |              |
|                           |              |              | Bank Charges                                      | 177          |              |
|                           |              |              | EXPENDITURE ON IN RESPECT OF PROPERTY             |              | 136,531      |
|                           |              |              | Building Maintainance                             | 129539       |              |
|                           |              |              | Property Tax                                      | 6992         |              |
|                           |              |              | PROFESSIONAL TAX INSTITUTIONAL INCOME TAX EXPENSE |              | 2,000        |
|                           |              |              |   |              | 22,569       |
|                           |              |              | TOTAL EXPENDITURE                                 |              | 822,407      |
|                           |              |              | CLOSING BALANCE                                   |              | 15,207,239   |
| TOTAL                     |              | 16,029,646   |   |              | 16,029,646   |

| CLOSING BALANCE           | AMOUNT (Rs.)      |
|---------------------------|-------------------|
| Bank of Baroda - General  | 126,731           |
| Bank of Baroda - Corpus   | 9,366             |
| Bank of Baroda - Building | 6,164             |
| Fixed Deposit General     | 4,818,246         |
| Fixed Deposit Corpus      | 98,174            |
| Investment in Bond        | 10,129,855        |
| Cash on Hand General      | 3,014             |
| Tds Receivable 2022-23    | 32,393            |
| Rent Deposit              | -16,703           |
| <b>CLOSING BALANCE</b>    | <b>15,207,239</b> |



## EXHIBIT: 3

Olakh A Space to Share

RECEIPT &amp; PAYMENT STATEMENT FOR THE PERIOD 1.4.2022 TO 31.3.2023

TITLE: OLAKH FUND (FC) + OLAKH FUND (NON FC)

| RECEIPTS                      | AMOUNT (Rs.) | AMOUNT (Rs.) | PAYMENTS                              | AMOUNT (Rs.) | AMOUNT (Rs.) |
|-------------------------------|--------------|--------------|---------------------------------------|--------------|--------------|
| OPENING BALANCE               |              | 14,871,084   | EXPENDITURE ON OBJECT OF THE TRUST    |              | 181,966      |
|                               |              |              | Poster Archieve                       | 168,866      |              |
|                               |              |              | Plantation                            | 13,100       |              |
|                               |              | 102,050      |                                       |              | 94,027       |
| DONATION                      | 102,050      |              | PROGRAMME RECURRING COST              | 5,750        |              |
| INDIAN                        |              |              | Internet Expense                      | 16,345       |              |
|                               |              |              | Hospitality                           | 43,432       |              |
|                               |              |              | Travel and Local Conveyance           | 28,500       |              |
| INTEREST INCOME               |              |              | Computer Maintainance                 |              |              |
| NON FC                        |              | 5,126        |                                       |              | 404,100      |
| INTEREST ON SAVING ACCOUNT    | 4,714        |              | PROGRAMME STAFF SALARY                | 315,600      |              |
| General                       | 255          |              | Salary to Programe co-ordinator       | 86,100       |              |
| Corpas                        | 157          |              | Salary to Support staff               | 2,400        |              |
| Building                      |              |              | Professional Tax Team Members         |              |              |
|                               |              | 239,922      |                                       |              | 137,782      |
| INTEREST ON FIXED DEPOSIT     | 235,093      |              | ESTABLISEMENT EXPENSE                 | 14,137       |              |
| General                       | 4,829        |              | Board Meeting Expense                 | 20,000       |              |
| Corpas                        |              |              | Audit Fees                            | 22,735       |              |
|                               | 957,001      | 957,001      | Office Expense                        | 41,646       |              |
| INTEREST ON BONDS             |              |              | Housekeeping Expenses                 | 11,815       |              |
| FC                            |              | 5,748        | Gardening Expense                     | 26,953       |              |
| Interest On Saving A/c        | 4,056        |              | Electricity Charges                   | 496          |              |
| Interest On fixed deposit A/c | 1,692        |              | Bank Charges                          |              |              |
|                               |              |              | EXPENDITURE ON IN RESPECT OF PROPERTY |              | 149,531      |
|                               |              | 760          | Building Maintainance                 | 142,539      |              |
| INTEREST ON IT REFUND         | 760          |              | Property Tax                          | 6,992        |              |
| Rent Received                 | 84,000       | 84,000       |                                       |              |              |
|                               |              |              | PROFESSIONAL TAX INSTITUTIONAL        |              | 2,000        |
|                               |              |              | INCOME TAX EXPENSE                    |              | 22,569       |
|                               |              |              | TOTAL EXPENDITURE                     |              | 991,975      |
|                               |              |              | CLOSING BALANCE                       |              | 15,273,716   |
| TOTAL                         |              | 16,265,691   |                                       |              | 16,265,691   |



**THE BOMBAY PUBLIC TRUSTS ACT, 1950**

**SCHEDULE VIII  
(Vide Rule 17 (1) )**

Name of the Public Trust : OLAKH TRUST Trust No: F-3520/AHMEDABAD  
 Address of the Trust's office: 8, A Nivruti Colony, Aryakanya School Road, Karelibaug, Vadodara - 390018 Date of Reg : 26/05/1993  
 Phone No : (0265) 2486487  
 Balance Sheet as at 31/03/2023  
 Bank Account No. of trust for transaction of Foreign Contribution: 16980100005678, F.C.R.A No :041960090 Date : 17/02/1999.

| FUNDS & LIABILITIES  |            | Rupees            | PROPERTY & ASSETS                           |  | Rupees            |
|--|------------|-------------------|---|--|-------------------|
| <b>Trust Funds or Corpus</b>   |            | 2,671,375         | <b>Immovable Properties : (Book Value)</b>  |  | -                 |
| Balance as per last Balance Sheet  | 2,671,375  |                   |   |  |                   |
| <b>Adjustment :-</b>   |            |                   | <b>Investments : (At Cost)</b>              |  | 15,046,275        |
|  |            |                   | <b>[As per Annexure : E]</b>                |  | 15,046,275        |
| <b>Other Earmarked Funds :-</b>  |            | 18,484,528        |   |  |                   |
| (Created under the provision of the trust deed or scheme or out of the Income) |            |                   | <b>Fixed Assets</b>                         |  | 6,013,101         |
|  |            |                   | <b>[As per Annexure : C]</b>                |  |                   |
| Depreciation Fund  | 4,886,081  |                   |   |  |                   |
| General Funds  | 13,598,447 |                   | <b>Loans (Secured or Unsecured)</b>         |  | -                 |
| <b>Loans (Secured or Unsecured) :-</b>   |            | -                 | <b>Advances :- [F]</b>                      |  | 32,393            |
| From Trustees  | -          |                   | TDS Receivable - 2022-23                    |  | 32,393            |
| From Others  | -          |                   |   |  |                   |
| <b>Liabilities :-</b>  |            | 16,702            | <b>Income Outstanding</b>                   |  | -                 |
| For Expenses   | -          |                   | Rent  |  | -                 |
| For Rent and Other Deposits  | 16,702     |                   | Interest                                    |  | -                 |
| For Sundry Credit Balances   | -          |                   | Other Income                                |  | -                 |
| <b>Income and Expenditure Account :-</b>                                       |            | 130,916           | <b>Cash and Bank Balance :-</b>             |  | 211,752           |
| Balance as per last Balance Sheet  | 58,390     |                   | BOB, Karelibaug, Saving account             |  |                   |
| Less : Deficit for the year  | -          |                   | (a) In Non FC, - 16980100005581             |  | 142,261           |
| Add : Surplus for the year   | 72,526     |                   | (b) In F.C.R.A. A/c No. - 16980100005678    |  | 52,921            |
| Less : Appropriation, if any   | -          |                   | (b) In F.C.R.A. A/c No. - 00000040139466090 |  | 13,557            |
|  |            |                   | (c) Cash in Hand (With the Trustee)         |  | 3,013             |
| <b>TOTAL</b>   |            | <b>21,303,521</b> | <b>TOTAL</b>                                |  | <b>21,303,521</b> |

In the Accounts are maintained on cash basis, State the income outstanding here below :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of the Trust

Place : Vadodara  
 Date: 05/09/2023  
 Managing Trustee  
 Nimisha Desai  
 8, Nivruti Colony, Aryakanya School Road  
 Karelibaug, Vadodara - 390018  
 Phone No: (0265) 2486487



As per our report to even date  
 For Hina shah and Associates  
 Chartered Accountant

*Hina Shah*  
 (Hina.N.Shah)  
 Proprietor

101, Shiv Shakti Appt, 84, sampatrao Colon  
 R.C.Dutt Road, Alkapuri, Vadodara -  
 Mo No: 982402479

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**

**SCHEDULE IX**

(Vide Rule 17 (1))

Name of the Public Trust : OLAKH TRUST Trust No: F-3520/AHMEDABAD

Address of the Trust's office: 8, A Nivruti Colony, Aryakanya School Road, Karelibaug, Vadodara - 390018 Date of Reg: 26/05/1993

Phone No : (0265) 2486487

Income and Expenditure Account for the Year Ending 31st March 2023

Bank Account No. of trust for Transaction of Foreign Contribution: 16980100005678, F.C.R.A No :041960090 Date : 17/02/1999.

| EXPENDITURE  |         | Rupees           | INCOME                                   |           | Rupees           |
|--|---------|------------------|--|-----------|------------------|
| <u>To Expenditure in respect of properties</u>     |         | 151,531          | By Rent (Accrued/Realised)               |           | 84,000           |
| [As per Annexure : L]                              |         |                  |  |           |                  |
| Rates, Taxes, Cesses                               | 2,000   |                  |  |           |                  |
| Repairs and Maintenance                            | 149,531 |                  | By Interest (Accrued/ Realised)          |           | 1,208,557        |
| Salaries   | -       |                  | On Securities                            |           | -                |
| Insurance  | -       |                  | On Loans                                 |           | -                |
| Depreciation (By way of Provison or adjustments)   | -       |                  | On Bank Account [As per Annexure : H]    | 1,208,557 |                  |
| Other Expenses                                     | -       |                  |  |           |                  |
|  |         |                  | By Dividend                              |           | -                |
| <u>To Establishment Expenses</u>                   |         | 117,782          |  |           |                  |
| [As per Annexure : K]                              | 117,782 |                  | By Donations in Cash or Kind             |           | 102,050          |
|  |         |                  | Domestic [As per Annexure : G]           | 102,050   |                  |
| To Legal Expenses                                  | -       |                  | International F.C.R.A No. and date       |           | -                |
| To Audit Fees                                      |         | 20,000           | By Income from other sources             |           |                  |
|  |         |                  | (in details as far as possible)          |           |                  |
| To Contribution and Fees                           |         |                  | Other Income Sale of Dead Stock          |           | -                |
|  |         |                  | Programme Income                         |           | -                |
| <u>To Amount written off</u>                       |         | -                | School Fees                              |           | -                |
| (a) Bad Debts - TDS Receivable                     | -       |                  | Miscellaneous Income                     |           | -                |
| (b) Loan Scholership                               | -       |                  |  |           |                  |
| (c) Irrecoverable Rents                            | -       |                  | By Transfer from Reserves                |           | -                |
| (d) Other Items                                    | -       |                  |  |           |                  |
| To Income tax Expenses                             |         | 22,569           |  |           |                  |
| To Depreciation [As per Annexure : C]              | 110,107 | 110,107          |  |           |                  |
| To Amounts Transferred to Reserve of Specific Fund |         | 220,000          |  |           |                  |
| [As per Annexure : A & B]                          |         |                  |  |           |                  |
| <u>To Expenditure on objects of the trust</u>      |         | 680,092          |  |           |                  |
| (Specify if any from FCRA)                         |         |                  |  |           |                  |
| (a) Religious                                      | -       |                  |  |           |                  |
| (b) Educational                                    | 680,092 |                  |  |           |                  |
| (c) Medical Relief                                 | -       |                  |  |           |                  |
| (d) Relief of poverty                              | -       |                  |  |           |                  |
| (e) Other Charitable objects                       | -       |                  |  |           |                  |
| [As per Annexure : J]                              |         |                  |  |           |                  |
| To Surplus carried over to Balance Sheet           |         | 72,526           | By Deficit carried over to Balance Sheet |           | -                |
| <b>TOTAL</b>                                       |         | <b>1,394,607</b> | <b>TOTAL</b>                             |           | <b>1,394,607</b> |

Place : Vadodara

Date: 05/09/2023

Managing Trustee

Nimisha Desai

8, Nivruti Colony, Aryakanya School Road

Karelibaug, Vadodara - 390018

Phone No: (0265) 2486487



As per our report to even date  
For Hina shah and Associates  
Chartered Accountant

*Hina N. Shah*

(Hina.N.Shah)

Proprietor

101, Shiv Shakti Appt, 84, sampatrao Colony

R.C.Dutt Road, Alkapuri, Vadodara-7

Mo No: 9824024797