

**AUDITED ACCOUNTS FOR THE PERIOD  
APRIL 2020 TO MARCH 2021**

**AUDITORS**

Hina Shah and Associates  
Chartered Accountants  
101, Shiv Shakti Appartment  
84, Shampatrao Colony  
RC Dutt Road Alkapuri  
Vadodara 390007  
Phone .: 0265 -2356991

Trust Registration no. F- 3520, Society Registration no. Guj. / 3654

8- A, Nivruti Colony. Opp. Jilla Talim Bhavan, Arya Kanya School Road  
Karelibaug, Vadodara - 390018. Gujarat, India.

Phone: 091 - 265 - 2486487

E- Mail: [olakh.space@gmail.com](mailto:olakh.space@gmail.com)

Website: [www.olakh.org.in](http://www.olakh.org.in)

**AUDITOR'S REPORT**  
**NAME OF THE PUBLIC CHARITABLE TRUST : OLAKH**  
**REGISTRATION NO. : F-3520/AHMEDABAD**

We have audited the attached Balance Sheet of Olakh Trust as at March 31, 2021 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

**We report that**

- 1 We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- 2 In our opinion proper books of account as required by law have been kept by Olakh Trust so far as it appears from our examination of those books.
- 3 The Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
- 4 In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Bombay Public Trusts Act, 1950, in the manner so required and give a true and fair view in conformity with,
  - ( a ) in the case of Balance Sheet, of the state of affairs of Olakh Trust as at March 31, 2021 and
  - ( b ) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the year ended on that date.

**In addition there to, we have to further report that:**

- 1 The accounts are maintained regularly and in accordance with the provision of the Act and the Rules.
- 2 The Receipts and disbursements are properly and correctly shown in the Account.
- 3 The cash Balance and Vouchers are in the custody of the manager or trustee on the date of audit and are in agreement with the accounts.
- 4 Books, Deeds, Accounts, Vouchers and other Documents and Records required by us were produced before us.
- 5 The Inventory Certified by the Trustees of the Moveable Properties of the Trust has been maintained.
- 6 The manager / Trustee appeared before us and furnished the necessary information required by us.
- 7 The property of Funds of the Trust were not applied for any object or purpose other than the objects or purpose of the trust.
- 8 The amounts outstanding for more than one year are Rs. NIL and the amounts written off are Rs. NIL
- 9 No tenders were invited for repairs or construction as the expenditure involved did not exceed Rs. 5000/-
- 10 No money of public trust has been invested contrary to the provisions of section 35
- 11 No alienation of immovable property has been made contrary to the provisions of section 36

**Hina Shah and Associates**

**Chartered Accountants**

**Firm Registration No. 130932W**

101, Shiv Shakti Complex  
84 Shampatrao Colony  
R.C. Dutt Road, Alkapuri  
Vadodara - 390007

**Hina Shah**

**Proprietor**

**Membership No. 117715**

**Date: 16/09/2021**

**Place : Vadodara**

**THE BOMBAY PUBLIC TRUST ACTS, 1950**

**SCHEDULE IX C**

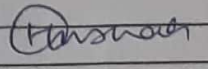
( See Rule 32 )

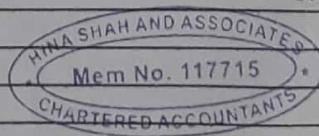
**Statement of Income Liabale to Contribution for the Year Ending 31/03/2021**

Name of the Public Trust	<b>OLAKH TRUST</b>		
Registration No.	F - 3520 AHMEDABAD, Date of Registration : 26/05/1993		
Address of the Trust's office	8, A Nivruti Colony, Aryakanya School Road, Karelibaug, Vadodara - 390018		
Phone No:	(0265) 2486487		
Name of Bank :	Bank of Baroda, Branch : Muktanand Bus Stop, Karelibaug		
		<b>Rupees</b>	<b>Rupees</b>
	Gross Annual Income (As per Income & Exp. A/c)		1,166,502
	Details of Income not chargeable to Contribution under Section 58 and Rule 32		
(i)	Donations received during the year from any source		-
(a)	Corpus		
	(1) From Country		
	(2) From Foreign Country; F.C.R.A.No. and Date		
(b)	General		
	(1) From Country	NIL	
	(2) From Foreign Country; F.C.R.A.No. and Date	NIL	
	041960090 / 17-2 -1999		
(ii)	Grants received from Government and Local authorities	NIL	
(a)	Government and Local authorities		
(b)	From Foreign Country		
(c)	By Funding Agency		
	(2) From Foreign Country; F.C.R.A.No. and Date		
(iii)	Amount spent for the purpose of Education	460,958	460,958
(iv)	Amount spent for the purpose of Medical Relief	NIL	
(vi)	Deduction out of Income from lands used for agricultural purpose	NIL	
	(a) Land Revenue and Local Fund Cess.....		
	(b) Rent payable to superior landlord		
	(c) Cost of production, if lands are cultivated by Trust		
(vii)	(A) 'Deductions out of income from lands used for Non agricultural purpose	NIL	
	(a) Assessment, cesses and other Government or Municipal Taxes		
	(b) Ground rent payable to the superior landlord		
	(c) Insurance Premium		
	(d) Repairs at 8.33% of gross rent of buildings		
	(e) Cost of collection at 4 percent of gross rent of 'buildings let out		
	(B) Income from lands used for non-agricultural purpose.	NIL	
(viii)	Cost of collection of income or receipts from securities stocks etc. at 1 percent of such income	NIL	
(ix)	Deductions on account of repairs in respect of buildings not rented and yielding no income, at 8.33 percent of the estimated gross annual rent	49,980	49,980
	Gross Annual Value		510,938
	<b>Gross Annual Income Chargeable to contribution Rs.</b>		<b>655,564</b>

Trustee : Nimishaben Desai For Olakh Trust  
 Trust Address :  
 8 A, Nivruti Colony,  
 Aryakanya School Road,  
 Karelibaug,  
 Vadodara - 390018  
 Date : 16/09/2021



**For Hina Shah and Associates**  
**Chartered Accountant**  
  
 (Hina.N.Shah)  
 Proprietor  
 Date : 16/09/2021



**Olakh A Space to Share**

TRUST REGD. NO. F/3520/AHMEDABAD

SOCIETY REGD NO: GUJ/3654/AHMEDABAD

**BALANCE SHEET AS ON 31<sup>st</sup> MARCH 2021**

PARTICULARS	ANNEXURE	AMOUNT (Rs.)
<b>FUNDS AND LIABILITIES</b>		
TRUST, CORPUS AND GENERAL FUNDS	A	14,306,106
ASSET FUND	B	1,731,251
<b>TOTAL</b>		<b>16,037,357</b>
<b>ASSETS AND PROPERTIES</b>		
NET BLOCK OF ASSETS	C	1,408,231
INVESTMENTS	E	13,990,435
NET CURRENT ASSETS	F	315,672
INCOME AND EXPENDITURE ACCOUNT	D	323,018
<b>TOTAL</b>		<b>16,037,357</b>
Notes Forming Part of Accounts	N	

**AS PER OUR REPORT OF EVEN DATE**

FOR Olakh A Space to Share

Hina Shah and Associates

Chartered Accountants

Firm Registration No. 130932W

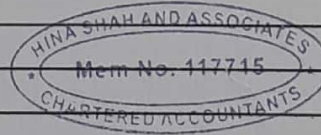
Nimisha Desai

Managing Trustee

Olakh A Space to Share

Place: Vadodara

Date : 16/09/2021



*Hina Shah*

Hina Shah

Proprietor

Membership No. 117715

Place: Vadodara

Date : 16/09/2021



# Olakh A Space to Share

TRUST REGD. NO.: F/3520 /AHMEDABAD

SOCIETY REGD. NO.: GUJ / 3654 /AHMEDABAD

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH 2021

PARTICULARS	ANNEXURE	AMOUNT (Rs.)
<b>INCOME</b>		
GRANTS AND DONATIONS	G	-
INTEREST INCOME	H	1,165,147
OTHER INCOME	I	1,355
EXCESS OF EXPENDITURE OVER INCOME		485,433
<b>TOTAL</b>		<b>1,651,935</b>
<b>EXPENDITURE</b>		
EXPENDITURE ON OBJECTS OF THE TRUST	J	460,958
ESTABLISHMENT EXPENSES	K	54,796
DEPRECIATION	C	485,433
AUDIT FEES	L	6,000
EXPENSE RELATED TO PROPERTY	M	22,759
INCOME TAX EXPENSE	N	43
TRANSFER TO GENERAL FUND		621,946
EXCESS OF INCOME OVER EXPENSE -		-
<b>TOTAL</b>		<b>1,651,935</b>
Notes Forming Part of Accounts	O	

AS PER OUR REPORT OF EVEN DATE

FOR Olakh A Space to Share

Hina Shah and Associates

Chartered Accountants

Firm Registration No. 130932W

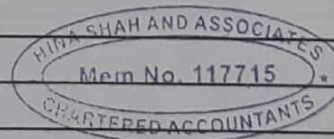
Nimisha Desai

Managing Trustee

Olakh A Space to Share

Place: Vadodara

Date : 16/09/2021



*Hina Shah*

Hina Shah

Proprietor

Membership No. 117715

Place: Vadodara

Date : 16/09/2021

**ANNEXURE: A**

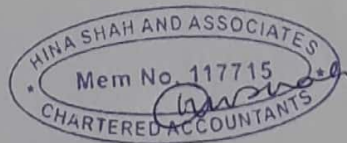
**TRUST CORPUS AND GENERAL FUND**

PARTICULARS	Exhibits	31.03.2020	Addition	Deduction	31.03.2021
OLAKH GENERAL FUND (FC)	1	75,807	3,071	48,914	29,964
OLAKH GENERAL FUND (NON FC)	2	10,191,564	1,157,916	495,642	10,853,838
CORPUS FUND	2	2,666,022	5,353	-	2,671,375
BUILDING FUND	2	750,767	162	-	750,929
<b>TOTAL ( Rs.)</b>		<b>13,684,160</b>	<b>1,166,502</b>	<b>544,556</b>	<b>14,306,106</b>
			Net Transfer		621,946

**ANNEXURE: B**

**TRUST FUNDS / CORPUS**

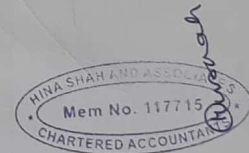
PARTICULARS	Exhibits	31.03.2020	Addition	Deduction	31.03.2021
ASSET FUND		1,728,065	3,186	-	1,731,251
<b>TOTAL (Rs.)</b>		<b>1,728,065</b>	<b>3,186</b>	<b>-</b>	<b>1,731,251</b>
			Net Transfer		-



**ANNEXURE: C**

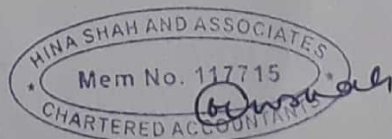
**FIXED ASSETS BLOCK FOR THE YEAR 2020 - 2021**

SR. NO.	NAME OF ASSETS	%	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
			Opening Balance as on 01.04.20	Addition	Deduction	Closing Balance as on 31.03.21	Opening Balance as on 01.04.20	Addition	Deduction	Closing Balance as on 31.03.21	W.D.V. as on 31.03.2021	W.D.V. as on 31.03.2020
1	Library Books (FC)	0	357,934	-	-	357,934	241,445	-	-	241,445	116,489	116,489
2	Library Books (NON FC)	0	39,960	-	-	39,960	20,393	-	-	20,393	19,567	19,567
3	Equipments (NON FC)	15	315,345	-	-	315,345	235,943	30,639	-	266,582	48,763	79,402
4	Building (FC)	10	3,982,939	-	-	3,982,939	2,801,331	320,216	-	3,121,547	861,392	1,181,608
5	Building (NON FC)	10	1,632,268	-	-	1,632,268	1,135,670	134,578	-	1,270,248	362,020	496,598
	<b>TOTAL</b>		<b>6,328,446</b>	<b>-</b>	<b>-</b>	<b>6,328,446</b>	<b>4,434,782</b>	<b>485,433</b>	<b>-</b>	<b>4,920,215</b>	<b>1,408,231</b>	<b>1,893,664</b>



<b>ANNEXURE: D</b>	
<b>INCOME AND EXPENDITURE ACCOUNT</b>	
<b>PARTICULARS</b>	<b>AMOUNT (Rs.)</b>
OPENING BALANCE	162,415
LESS: DEFICIT FOR THE YEAR	485,433
<b>CLOSING BALANCE</b>	<b>(323,018)</b>

<b>ANNEXURE: E</b>			
<b>INVESTMENTS</b>			
<b>SR. NO.</b>	<b>PROJECT TITLE</b>	<b>EXHIBITS</b>	<b>AMOUNT (Rs.)</b>
<b>INVESTMENT IN FIXED DEPOSITS</b>			
1	FIXED DEPOSIT WITH BANK OF BARODA GENERAL (NON FC)	2	3,770,783
2	FIXED DEPOSIT WITH BANK OF BARODA CORPUS (NON FC)	2	89,797
	<b>TOTAL</b>		<b>3,860,580</b>
<b>INVESTMENTS IN PUBLIC SECTOR UNIT BOND</b>			
1	POWER FINANCECORP LTD BOND GENERAL (NON FC)	2	1,052,964
2	INFRACTURE DEVELOPMENT BOND GENERAL (NON FC)	2	1,014,644
3	UP POWER BOND (NON FC)	2	8,062,247
	<b>TOTAL</b>		<b>10,129,855</b>
	<b>GRAND TOTAL</b>		<b>13,990,435</b>



## ANNEXURE: F

## NET CURRENT ASSETS

## A - CASH BALANCE

SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)
1	OLAKH GENERAL(FC)	1	-
2	OLAKH GENERAL FUND (NON FC)	2	4,260
	TOTAL - A		4,260

## B - BANK BALANCES

SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)
1	OLAKH GENERAL(FC)	1	27,535
2	OLAKH GENERAL FUND (NON FC)	2	88,687
3	BUILDING FUND (NON FC)	2	5,480
5	CORPUS FUND (NON FC)	2	8,986
	TOTAL - B		130,689

## C - TDS &amp; LOAN RECEIVABLE RECEIVABLE &amp; ACCRUED INTREST

SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)
1	TDS RECEIVABLE 2014-15	2	64,431
2	TDS RECEIVABLE 2015-16	2	81,505
3	TDS RECEIVABLE 2019-20	2	17,344
4	TDS RECEIVABLE 2020-21	2	15,014
5	TDS RECEIVABLE 2015-16 (FC)	1	1,100
6	TDS RECEIVABLE 2019-20 (FC)	1	1,329
	TOTAL - C		180,723

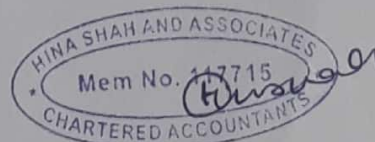
## NET CURRENT ASSETS (A+B+C-D)

315,672



ANNEXURE: G				
GRANTS AND DONATIONS				
PROJECT TITLE	EXHIBITS	INDIAN	FOREIGN	TOTAL (Rs.)
GENERAL				
OLAKH GENERAL FUND (NON FC)	3	-	-	-
TOTAL		-	-	-
ANNEXURE: H				
INTEREST INCOME				
SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)	
1	FEMINIST RESOURCE, COUNSELLING AND TRAINING CENTER (OLAKH FC)	1	3,071	
2	OLAKH GENERAL FUND( NON FC)	2	1,162,076	
	TOTAL		1,165,147	

ANNEXURE: I			
MISCELLANEOUS INCOME			
SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)
1	Misc. Income	2	1,355
	TOTAL		1,355



ANNEXURE: J			
EXPENDITURE ON OBJECTS OF THE TRUST			
SR. NO.	DIFFERENT ACTIVITIES	EXHIBITS	PROGRAM COST
1	OLAKH GENERAL FUND FC	1	48,800
2	OLAKH GENERAL FUND NON FC	2	412,158
TOTAL - A			460,958

ANNEXURE: K			
ESTABLISHMENT EXPENSES			
SR. NO.	PROJECT TITLE	EXHIBITS	AMOUNT (Rs.)
1	OLAKH FOREIGN (FC )	1	71
2	OLAKH GENERAL (NON FC)	2	54,725
GRAND TOTAL			54,796

SR. NO.	ESTABLISHMENT EXPENSES	AMOUNT (Rs.)
1	Office Expense	15,973
2	Housekeeping	30,442
3	Gardening	2,560
4	Electricity Expenses	5,538
5	Bank Charges	212
7	Bank Charges (FC)	71
GRAND TOTAL		54,796



**ANNEXURE: L**

**AUDIT FEES**

SR. NO.	TITLE	EXHIBITS	AMOUNT (RS.)
1	Statutory Audit Fees for the Year	1	6,000
	<b>GRAND TOTAL</b>		<b>6,000</b>

**ANNEXURE: M**

**EXPENSE REALTED TO PROPERTY**

SR. NO.	TITLE	EXHIBITS	AMOUNT (RS.)
1	Building Maintenance	2	7960
2	Property Tax	2	12689
3	Professional Tax Institutional	2	2110
	<b>GRAND TOTAL</b>		<b>22,759</b>

**ANNEXURE: N**

**INCOME TAX EXPENSE**

SR. NO.	TITLE	EXHIBITS	AMOUNT (RS.)
1	Income Tax Expense (FC)	1	43
	<b>GRAND TOTAL</b>		<b>43</b>



## ANNEXURE: O

### ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS

**(A) Account Policies :**

**(1) Basis of Preparation of Financial Statement :**

\* The trust follows the cash system of accounting.

**(2) Grants and Donation :**

\* Grants and Donation are recognised when income is collected and expenditure when the related payments are made.

**(3) Fixed Assets and Depreciation :**

\* Fixed Assets have been stated at written down value.

\* Depreciation of fixed assets has been provided in books of accounts at written down value (w.d.v.) rates as prescribed under Income Tax Act. 1961.

**(4) Investments :**

\* Investment valuation is stated at cost.

**(5) Foreign Currency Transaction :**

\* All Foreign currency transactions are recorded at the rates prevailing as in the date of transaction.

**(6) Employees Benefit :**

\* Gratuity - Liability is determined bases on the contribution required as per statutory rules / requirements.

**(B) Notes Forming Part of Accounts :**

(1) The Accounts have been prepared to comply with all material aspects and relevant provision of the Bombay Public Trust Act, 1950

(2) The Trust has no trading or manufacturing activities, hence does not maintain any record of raw material or finished goods.

(3) Figures have been rounded off to the nearest rupee.

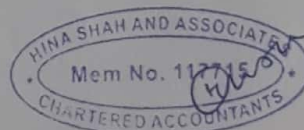
(4) No income tax liability is attracted for the year, hence no income tax provision has been made in the accounts.

(5) The Trust has during the year received revenue donation of **Rs. NIL** /- The Trust has received Corpus Donation of **Rs. NIL**.

(6) The Trust is constituted on 20th September 1992 and registered with the charity Commissioner, dated on 26th May 1993 (Gujarat) Ahmedabad vide registration no. F-3520 Ahmedabad.

(7) The Trust has been granted registration u/s 12A of income Tax Act 1961, vide certificate no. HQ II / 22-0/93-94 dated 06th June, 1993 issued by the Commissioner of Income Tax, Gujarat III, Ahmedabad.

(8) The Trust has been granted registration under Foreign Contribution and Regulation Act, 1976, registration no. 041960090 dated 17th February 1999.



- (9) The Trust is not engaged in any industries, commercial or business activities.
- (10) Depreciation has been provided on Fixed Assets at W.D.V. method stipulated in The Income Tax Rules (1962) except on computer on which depreciation is charged @ 15% instead of @ 60% as permitted under The Income Tax Rules (1962).
- (11) During Figures have been rounded off to the nearest rupee.

SIGNATURE TO ANNEXURE A TO L

FOR **Olakh A Space to Share**



**Nimisha Desai**  
**Managing Trustee**  
**Olakh A Space to Share**  
Place: Vadodara  
Date: 16/09/2021

FOR **Hina shah and associates**  
Chartered Accountants  
Firm Registration No. 130932w



**Hina N Shah**  
**Proprietor**  
Membership No. 117715  
Place: Vadodara  
Date: 16/09/2021

<b>Olakh A Space to Share</b>	
<b>FEMINIST RESOURCE, COUNSELING AND TRAINING CENTRE</b>	
<b>LIST OF EXHIBITS</b>	
<b>ACCOUNTING YEAR 2020-21</b>	
<b>PROJECT TITLE</b>	<b>EXHIBITS</b>
Olakh General FC	1
Olakh Corpus (Non FC)	2
Olakh General FC + Olakh Corpus (Non FC)	3



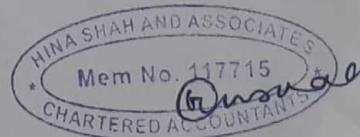
**EXHIBIT: 1****Olakh A Space to Share**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021

**TITLE: Olakh FOREIGN DONORS (FC)**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
OPENING BALANCE		75,807	EXPENDITURE ON OBJECT OF THE TRUST		
INTEREST INCOME		3,071	PROGRAMME STAFF SALARY		48,800
Interest on Saving	534		Salary Program Co. Ordinatore	29,800	
Interest on FD	2,537		Salary Support Staff	19,000	
			Bank Charges		71
			Income Tax Expense		43
			TOTAL EXPENDITURE		48,914
			CLOSING BALANCE		29,964
<b>TOTAL</b>		<b>78,878</b>			<b>78,878</b>

CLOSING BALANCE	AMOUNT (Rs.)
Bank of Baroda - 1698010005678	27,535
TDS Receivable F.Y. 2019-20	1,329
TDS Receivable F.Y. 2015-16	1,100
<b>CLOSING BALANCE</b>	<b>29,964</b>



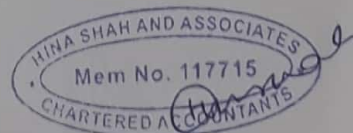
**EXHIBIT: 2**

**Olakh A Space to Share**

RECEIPT AND PAYMENT STATEMENT FOR THE PERIOD 1st APRIL 2020 TO 31st MARCH 2021

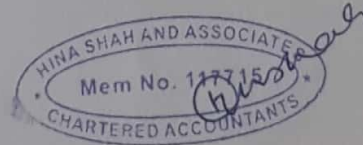
**TITLE: Olakh GENERAL NON FC**

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
OPENING BALANCE		13,608,353	EXPENDITURE ON OBJECT OF THE TRUST		
General	10,191,564				
Corpas	2,666,022		COVID 19 Relief		35,000
Building	750,767				
			PROGRAMME RECURRING COST		24,428
Interest on Saving		3,322	Internet Expense	3,400	
General	2,904		Hospitality	3,363	
Corpus	256		Telephone Expenses	1,805	
Building	162		Local Conveyance	6,005	
			Computer Maintenance	9,855	
Interest on Fixed Deposit		200,177			
General	195,080		PROGRAMME STAFF SALARY		352,730
Corpas	5,097		Salary to Coordinators	268,200	
			Salary to Support Staff	75,500	
Interest on Bond	957,537	957,537	Accounting Consultancy	6,000	
			Professional Tax Team Members	3,030	
Interest on I.Tax Refund	1,040	1,040			
			ADMIN & ESTABLISHMENT EXPENSE		83,272
Misc. Income	1,355	1,355	Office Expense	15,973	
			Housekeeping	30,442	



		Gardening	2,560	
		Electricity Expenses	5,538	
		Building Maintenance	7,960	
		Property Tax	12,689	
		Professional Tax Institutional	2,110	
		Audit Fees and Scrutiny Fees	6,000	
		<b>Bank Charges</b>		<b>212</b>
		<b>TOTAL EXPENDITURE</b>		<b>495,642</b>
		<b>CLOSING BALANCE</b>		<b>14,276,142</b>
<b>TOTAL</b>	<b>14,771,784</b>			<b>14,771,784</b>

CLOSING BALANCE	AMOUNT (Rs.)
Bank of Baroda - General	88,687
Bank of Baroda - Corpus	8,986
Bank of Baroda - Building	5,480
Fixed Deposit General	3,770,783
Fixed Deposit Corpus	89,797
Investment in Bond	10,129,855
Cash on Hand General	4,260
Tds Receivable 2014-15	64,431
Tds Receivable 2015-16	81,505
Tds Receivable 2019-20	17,344
Tds Receivable 2020-21	15,014
<b>CLOSING BALANCE</b>	<b>14,276,142</b>



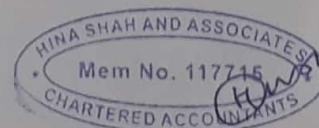
## EXHIBIT: 3

Olakh A Space to Share

RECEIPT &amp; PAYMENT STATEMENT FOR THE PERIOD 1.4.2020 TO 31.3.2021

TITLE: Olakh

RECEIPTS	AMOUNT (Rs.)	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)	AMOUNT (Rs.)
OPENING BALANCE		13,684,160	EXPENDITURE ON OBJECT OF THE TRUST		
General	10,191,564				
Corpus	2,666,022		COVID 19		35,000
Building	750,767				
FC	75,807		PROGRAMME RECURRING COST		24,428
			Internet Expense	3,400	
INTEREST INCOME			Hospitality	3,363	
NoN FC			Telephone Expense	1,805	
Interest On Saving		3,322	Local Conveyance	6,005	
General	2,904		Computer Maintenance	9,855	
Corpas	256				
Building	162		PROGRAMME STAFF SALARY		401,530
			Salary to Programe Co-ordinator	298,000	
Interest On Fixed Deposit		200,177	Salary to Support Staff	94,500	
General	195,080		Account & Consultancy	6,000	
Corpas	5,097		Professional Tax Team Members	3,030	
Interest On Bond	957,537	957,537	ADMIN & ESTABLISHMENT EXPENSE		77,272
			Office Expense	15,973	
FC		3,071	Housekeeping	30,442	
Interest On Saving A/c	534		Gardening	2,560	
Interest On FD	2,537		Electricity Expenses	5,538	
			Building Maintenance	7,960	
Interest On IT Refund	1,040	1,040	Property Tax	12,689	
			Professional Tax Institutional	2,110	
Misc. Income	1,355	1,355			
			AUDIT FEE		6,000
			BANK CHARGES		283
			INCOME TAX EXPENSE		43
			TOTAL EXPENDITURE		544,556
			CLOSING BALANCE		14,306,106
TOTAL		14,850,662			14,850,662



**THE BOMBAY PUBLIC TRUSTS ACT, 1950**

**SCHEDULE IX  
(Vide Rule 17 (1))**

Name of the Public Trust : OLAKH TRUST Trust No: F-3520/AHMEDABAD

Address of the Trust's office: 8, A Nivruti Colony, Aryakanya School Road, Karelibaug, Vadodara - 390018 Date of Reg: 26/05/1993

Phone No : (0265) 2486487

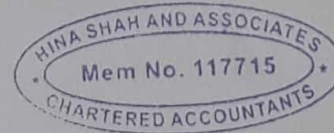
Income and Expenditure Account for the Year Ending 31st March 2021

Bank Account No. of trust for Transaction of Foreign Contribution: 16980100005678, F.C.R.A No :041960090 Date : 17/02/1999.

EXPENDITURE	Rupees	INCOME	Rupees
<b>To Expenditure in respect of properties</b>	<b>22,759</b>	<b>By Rent (Accrued/Realised)</b>	-
Rates, Taxes, Cesses	14,799		
Repairs and Maintenance	7,960	<b>By Interest (Accrued/ Realised)</b>	<b>1,165,147</b>
Salaries	-	On Securities	-
Insurance	-	On Loans	-
Depreciation (By way of Provision or adjustments)	-	On Bank Account [As per Annexure : H]	1,165,147
Other Expenses	-		
		<b>By Dividend</b>	-
<b>To Establishment Expenses</b>	<b>54,796</b>		
[As per Annexure : K]	54,796	<b>By Donations in Cash or Kind</b>	-
		Domestic [As per Annexure : G]	-
To Legal Expenses	-	International F.C.R.A No. and date	-
To Audit Fees	6,000	<b>By Income from other sources</b>	<b>1,355</b>
		(in details as far as possible)	
To Contribution and Fees	-	Other Income Sale of Dead Stock	-
		Programme Income	-
<b>To Amount written off</b>	<b>43</b>	School Fees	-
(a) Bad Debts - TDS Receivable	43	Miscellaneous Income	1,355
(b) Loan Scholarship	-		
(c) Irrecoverable Rents	-	<b>By Transfer from Reserves</b>	-
(d) Other Items	-		
To Miscellaneous Expenses	-		
To Depreciation [As per Annexure : C]	485,433		
To Amounts Transferred to Reserve of Specific Fund	621,946		
[As per Annexure : A & B]			
<b>To Expenditure on objects of the trust</b>	<b>460,958</b>		
(Specify if any from FCRA)			
(a) Religious	-		
(b) Educational	460,958		
(c) Medical Relief	-		
(d) Relief of poverty	-		
(e) Other Charitable objects	-		
[As per Annexure : J]			
To Surplus carried over to Balance Sheet	-	<b>By Deficit carried over to Balance Sheet</b>	<b>485,433</b>
<b>TOTAL</b>	<b>1,651,935</b>	<b>TOTAL</b>	<b>1,651,935</b>

Place : Vadodara  
Date: 16/09/2021

Managing Trustee  
Nimisha Desai  
8, Nivruti Colony, Aryakanya School Road  
Karelibaug, Vadodara - 390018  
Phone No: (0265) 2486487



As per our report to even date  
For Hina shah and Associates  
Chartered Accountant

*Hina Shah*  
(Hina.N.Shah)  
Proprietor

101, Shiv Shakti Appt, 84, sampatrao Colony  
R.C.Dutt Road, Alkapuri, Vadodara-7  
Mo No: 9824024797

**THE BOMBAY PUBLIC TRUSTS ACT, 1950**

**SCHEDULE VIII**

(Vide Rule 17 (1))

Name of the Public Trust : **OLAKH TRUST** Trust No: **F-3520/AHMEDABAD**  
 Address of the Trust's office: **8, A Nivruti Colony, Aryakanya School Road, Karelibaug, Vadodara - 390018** Date of Reg : **26/05/1993**  
 Phone No : **(0265) 2486487**  
 Balance Sheet as at **31/03/2021**  
 Bank Account No. of trust for transaction of Foreign Contribution: **16980100005678, F.C.R.A No :041960090** Date : **17/02/1999.**

FUNDS & LIABILITIES		Rupees	PROPERTY & ASSETS	Rupees
<b>Trust Funds or Corpus</b>		2,671,375	<b>Immovable Properties : (Book Value)</b>	-
Balance as per last Balance Sheet [As per Annexure : A]	2,671,375			
Adjustment :	-		<b>Investments : (At Cost)</b>	13,990,435
			[As per Annexure : E]	13,990,435
<b>Other Earmarked Funds :-</b>		13,365,982		
(Created under the provision of the trust deed or scheme or out of the Income)			<b>Net Block Of Assets</b>	1,408,231
Depreciation Fund	-		[As per Annexure : C]	
Sinking Fund	-			
Reserve Fund	-		<b>Loans (Secured or Unsecured)</b>	-
Renovation Fund	-		Loans Scholerships	-
General Funds [As per Annexure : B]	13,365,982		Loan to Staff	-
<b>Loans (Secured or Unsecured) :-</b>			<b>Advances :- [F]</b>	180,723
From Trustees	-		To Trustee	-
From Others	-		TDS Receivable - 2015-16 (FC)	1,100
			TDS Receivable - 2019-20 (FC)	1,329
			TDS Receivable - 2014-15	64,431
			TDS Receivable - 2015-16	81,505
			TDS Receivable - 2019-20	17,344
			TDS Receivable - 2020-21	15,014
<b>Liabilities :-</b>				
For Expenses	-		<b>Income Outstanding</b>	-
For Jayshreeben	-		Rent	-
For Rent and Other Deposits	-		Interest	-
For Sundry Credit Balances	-		Other Income	-
			<b>Cash and Bank Balance :-</b>	134,949
			BOB, Karelibaug, Saving account	
<b>Income and Expenditure Account :-</b>		(323,018)	(a) In Non FC, - 16980100005581)	103,153
Balance as per last Balance Sheet	162,415		(b) In F.C.R.A. A/c No. - 16980100005678	27,536
Less : Deficit for the year	485,433		(c) With the Trustee	-
Add : Surplus for the year	-		(d) With the Manager	-
Less : Appropriation, if any	-		Cash in Hand (With the Trustee)	4,260
<b>TOTAL</b>		<b>15,714,339</b>	<b>TOTAL</b>	<b>15,714,339</b>

In the Accounts are maintained on cash basis, State the income outstanding here below :

The above Balance Sheet to the best of my/our belief contains a true account of the Funds and Liabilities and of the property and Assets of

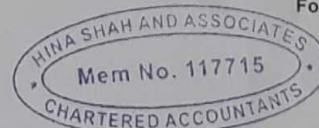
Place : Vadodara

Date: 16/09/2021

Managing Trustee  
Nimisha Desai

8, Nivruti Colony, Aryakanya School Road,  
Karelibaug, Vadodara - 390018

Phone No: (0265) 2486487



As per our report to even date  
For Hina Shah and Associates  
Chartered Accountant

*Hina Shah*  
(Hina.N.Shah)

Proprietor

101, Shiv Shakti Appt, 84, sampatrao Colony  
R.C.Dutt Road, Alkapuri, Vadodara-7  
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